



NEWS RELEASE

Apr 22, 2021

Rating and Investment Information, Inc. (R&I) has announced the following:

ISSUER: Japan Finance Organization for Municipalities

RATIONALE:
Japanese only

R&I RATINGS:

ISSUER: Japan Finance Organization for Municipalities
Sec. Str. Bonds No.F618
RATING: AA+, Assigned
ISSUE AMOUNT (mn): JPY 20,000
ISSUE DATE: Apr 30, 2021
MATURITY DATE: Apr 30, 2030
SUPPORT: Secured by general assets
ISSUER RATING: AA+
RATING OUTLOOK: Stable

R&I RATINGS:

ISSUER: Japan Finance Organization for Municipalities
Sec. Str. Bonds No.F619
RATING: AA+, Assigned
ISSUE AMOUNT (mn): JPY 6,000
ISSUE DATE: Apr 30, 2021
MATURITY DATE: Mar 30, 2032
SUPPORT: Secured by general assets
ISSUER RATING: AA+
RATING OUTLOOK: Stable

■Contact : Sales and Marketing Division, Customer Service Dept. TEL.+81-(0)3-6273-7471 E-mail. infodept@r-i.co.jp
■Media Contact : Corporate Planning Division (Public Relations) TEL.+81-(0)3-6273-7273

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Credit ratings are R&I's opinions on an issuer's general capacity to fulfill its financial obligations and the certainty of the fulfillment of its individual obligations as promised (creditworthiness) and are not statements of fact. Further, R&I does not state its opinions about any risks other than credit risk, give advice regarding investment decisions or financial matters, or endorse the merits of any investment. R&I does not undertake any independent verification of the accuracy or other aspects of the related information when issuing a credit rating and makes no related representations or warranties. R&I is not liable in any way for any damage arising in relation to credit ratings (including amendment or withdrawal thereof). As a general rule, R&I issues a credit rating for a fee paid by the issuer. For details, please refer to <https://www.r-i.co.jp/en/docs/policy/site.html>.
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NEWS RELEASE

R&I RATINGS:

ISSUER: Japan Finance Organization for Municipalities
Sec. Str. Bonds No.F620

RATING: AA+, Assigned

ISSUE AMOUNT (mn): JPY 3,000

ISSUE DATE: Apr 30, 2021

MATURITY DATE: Apr 30, 2036

SUPPORT: Secured by general assets

ISSUER RATING: AA+

RATING OUTLOOK: Stable

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